



## Key Progress highlights in 2019 are:

- GLIO membership has grown to [60 members](#). Member listed companies represent over \$700bn in market cap, or over \$1trn in enterprise value, as at December 31, 2019.
- GLIO/GPR Index partnership signed, enabling us to officially calculate and disseminate an industry-led benchmark for listed infrastructure companies – the 'GLIO Index'.
- Five successful listed infrastructure seminars in 2019 Sydney, London, Helsinki, Stockholm and New York (in total over 600 qualified attendees).
- GLIO/GRESB partnership produced public disclosure ratings for all listed companies in the GLIO Index (these are available on request).
- Continuation of Infrastructure Investor Summit partnership, facilitating GLIO members to present in Berlin in March (+2,000 delegates).
- Promoting the benefits of listed infrastructure via adverts and articles in the specialist investment press, notably:
  - 'IPE Real Assets' (10 adverts/3 articles),
  - 'i3 – Investing in Infrastructure' (6 adverts/4 articles/6 asset class updates).
  - Between IPE & i3, GLIO promotion reaches over 10,000 global buy-side professionals – it is simply fantastic awareness for the asset class.
- 12x GLIO Index monthly update and commentary reports distributed to over 3,600 contacts.
- 2x per annum (Jan/July) soft-copy GLIO Journals distributed to over 3,600 contacts, remaining a constant and credible resource through the year online.
- 2x per annum (Jan/July) hard-copy GLIO Journals distributed to:
  - 1,400 contacts via post, and
  - 600 contacts at GLIO infrastructure seminars and other industry conferences.
- [www.glio.org](http://www.glio.org) increased traffic to 2,500 unique users (largest proportion of users come from USA, UK, Australia, Canada, Italy, Netherlands).
- Regular [Linkedin posts](#) promoting the asset class. GLIO has 18,900 followers as at Dec 31, 2019. Post views average over 4,000. GLIO's year-end 2019 post hit over 9,000 views.
- Launch of [GLI101](#) – a primer for the benefits of the asset class.
- Start of the rotation scheme of the [GLIO Advisory Committee](#) with an eye on regional balance (North America, Europe & UK, plus Australia).



## **Priorities for the next 24 months are to build on 2019, with particular focus on:**

- Continue to grow the approx. \$110bn funds under management currently managed by the dedicated listed infrastructure managers through research, education and global investor outreach.
- Continuing to grow the GLIO membership network, supporting members forging closer links with each other.
- Launched the GLIO Index officially in Q1 2020, with dissemination on major data vendors and raising significant awareness for the asset class. Data vendors:
  - Bloomberg
  - FactSet Research Systems, Inc.
  - Financial Express
  - IHS Markit
  - Morningstar, Inc.
  - Refinitiv (formerly Reuters)
  - Rimes Technologies Inc.
  - StatPro
  - Wilshire Associates, Inc.
- Developing and expanding the GLIO Index in accordance with GLIO members/investors feedback and distributing free of charge to GLIO members until December 31, 2021.
- Established the [GLIO Index Committee](#) in September 2020. The committee is made up of leading investment managers and their responsibility is to steer and manage the GLIO Index ground rules.
- Expanding research on the GLIO Index to educate asset owners and consultants to better understand the benefits of listed infrastructure investment.
- Expanding fundamental data on the GLIO Index. On a monthly basis the following are available for GLIO Members (E001 = file name):
  - E001: 12m Trailing EV/EBITDA
  - E002: 12m Trailing Net Debt/EBITDA
  - E003: 12m Trailing Net Debt/EV
  - E004: 12m Forward Net Debt/EBITDA
  - E005: 12m Forward Net Debt/(Current) EV
  - E006: (Current) EV/12m Forward EBITDA
  - E007: 12m Forward EV/12m Forward EBITDA
- Seminars in Sydney, London, New York and/or Chicago, Berlin, and Luxembourg offering members opportunities to speak (rescheduled for virtual event w/c March 8, 2021 under the guidance of the Outreach Committee).



# GLOBAL LISTED INFRASTRUCTURE ORGANISATION

- Development and launch of the GLIO/GRESB ESG Index in January 2021. This will be the first ESG focused index for listed (and non-listed) infrastructure.
- Continue work with the G20/OECD to recommend the formation of listed Infrastructure Investment Trusts (IITs) to help finance national infrastructure fund gaps, with focus on:
  - G20/OECD/World Bank taxonomy of infrastructure instruments report
  - G20/OECD Report on the collaboration with institutional investors and asset managers on infrastructure: investor proposals and the way forward.
- GLIO Advisory Committee rotation scheme to expand group and include listed company representation from the major infrastructure sectors.
- Established [GLIO Outreach Committee](#) in October 2020 to better represent the listed companies' interests. Areas of focus are:
  - Establish a virtual event in 2021 (w/c March 08, 2021)
  - Promote better ESG disclosure progress with GRESB in 2021 and beyond
- Working with GLIO corporate members to create individual infrastructure sector primer/101s to help investors better understand the key benefits of the main sector groups:
  - Regulated utilities: Electric, gas & water
  - Transportation: Railroads, toll-roads, airports & marine ports
  - Energy transportation: Pipelines & storage
  - Communications Infrastructure: Telecom towers & satellites
  - Renewable energy
- Expanding GLIO's presence on investment media platforms to further promote the asset class and benefit members.